



## Frequently Asked Questions

### **What's the purpose of Operation Round Up®?**

The purpose of Operation Round Up is to help meet the significant funding needs of our local schools.

### **How does the program work?**

Participating residential members' monthly electric bills are rounded up to the next whole dollar. For example, a bill of \$63.47 is rounded up to \$64.00, with the extra 53 cents going into the Operation Round Up fund. While an individual member's donation will amount to pocket change each month, the program allows SVEC to collect an average of \$6 (never more than \$12) for each participating account annually. Together, those donations add up.

### **What is done with the funds collected?**

All money raised through Operation Round Up goes toward grants for equipment and supplies that benefit students in local classrooms. The grants are available to certified teachers at accredited independent/private schools in SVEC's service territory, or at public schools in Hamilton County, Lafayette County, Suwannee County or Columbia County (Five Points and Pinemount elementary schools only).

### **Who decides where Operation Round Up funds go?**

The Operation Round Up® board screens applications from teachers and decides which grants to award. The board consists of nine directors, one appointed by each of SVEC's trustees. Each director brings their own experience in education and business to the board.

Decisions on funding are made collectively by the board, with the best interest of the community and its students in mind.

### **Am I required to participate in Operation Round Up?**

While we hope all our members will want to take part in this program, participation in Operation Round Up is entirely voluntary. Members can opt out at any time by submitting the form at [svecroundup.com](http://svecroundup.com), by emailing our Member Services Department at [info@svec-coop.com](mailto:info@svec-coop.com) or by calling 800-447-4509.

### **I have a prepay account and do not get a bill. How can I participate?**

Beginning fall 2019, all residential members including those with prepay accounts, will be able to have recurring monthly donations applied to their account.

### **Are commercial account bills rounded up?**

Only bills for residential accounts are rounded up.

**How can teachers apply for an Operation Round Up grant?**

Beginning in February 2019, applications for grants can be made online at [svecroundup.com](http://svecroundup.com).

Grants in the amount of \$100-\$500 are available to certified teachers at accredited independent/private schools in SVEC's service territory, or at public schools in Hamilton County, Lafayette County, Suwannee County or Columbia County (Five Points, Pinemount and Westside elementary schools only).

**Is Operation Round Up unique to SVEC?**

Nearly 350 electric cooperatives throughout the country, including 12 of Florida's 14 co-ops, have adopted similar programs.