

S.V.E.C. My Choice Prepaid Billing Election Form

Suwannee Valley Electric's Prepaid power program allows the member to structure their payments in a way that best fits their particular needs. The program allows the member to view their daily usage online and receive notifications about the status of their account by telephone, text, email and through the Smart-Hub App.

Prepaid Metering Eligibility Requirements:

- **Member of Suwannee Valley Electric Cooperative:** The individual must become a Member of the Cooperative, by completing the application for membership, an application for service, and pay the \$5.00 Membership fee.
- **Security Deposit Requirement: \$25.00** (Existing security deposits already paid in excess of the minimum security deposit required for Prepaid Metering Service shall be refunded to the existing account and/or to the prepaid account).
- **All Balances Paid:** The member must pay all applicable fees and charges prior to commencement of the service. The Cooperative, at its sole discretion, may agree to a payment arrangement on any outstanding balance owed to the Cooperative prior to the establishment of the Prepaid Account.
- **Minimum Initial Advanced Purchase:** \$25.00 minimum future KWh payment.

Prepaid Metering General Information:

- Service under this rate schedule is optional.
- Electric service for My-Choice accounts will be charged in accordance with the Cooperative's applicable Residential Prepaid Metering rate (RS-PM). The Cooperative will furnish, maintain, and own all the prepaid power equipment.
- Service rendered under the Prepaid Metering Program is subject to all the rules and regulations of the Cooperative's tariffs, bylaws, and general rules and regulations. Standby or resale of electric service is not permitted.
- After 12 months on the My-Choice program a member may elect to transfer to a standard service. Transferring to a standard account could require an increase in deposit.
- Payment for service shall be made in advance. When the value of the service consumed equals the value of the advance purchase, electric service is subject to disconnection. Disconnected accounts will be automatically be reconnected after payments have been posted to the My-Choice system.
- While a service is disconnected, the daily fixed charges (Customer Charge, light charge, etc...) will continue to accumulate on the member's account and will be deducted from the member's next advance payment purchase of electric service. After 15 days in a disconnected status, your Prepaid Metering account will be closed out.

About Your New Account

- Prepaid Metering accounts do not receive monthly energy billing statements. Account details (kilowatt hour usage, daily bill amount, payments and credit balance) is available at <https://sveccoop.smarthub.coop> or by dialing 1-877-562-5504 option 1.
- Prepaid Metering accounts alert thresholds and methods can be set by the member. See <http://svect-coop.com/mychoice.html>
- Prepaid Metering accounts are not subject to late payment fees or disconnection/reconnection fees.
- Prepaid Metering accounts are subject to all other charges applicable to the conventional billing rates.

Payment Options:

- **Online:** <https://sveccoop.smarthub.coop> {Check or Debit/Credit Card}
- **By Phone:** [1-877-562-5504 option 2](tel:1-877-562-5504) {Check or Debit/Credit Card}
- **For more payment options visit** <http://svect-coop.com/payment-methods.html>

Auto Reconnection:

Disconnected accounts will be automatically reconnected after payments post to My Choice system.

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Value Added Service Elections:

Standard 100 Watt HPS Light @ \$.29 Daily Rate
Standard 250 Watt HPS Light @ \$.40 Daily Rate
Surge Equipment Lease \$.20 Daily Rate

Alerts and Communications:

Please notify me when my credit reaches \$ _____ or less. *You will automatically be notified by phone. Text or email notifications may be set-up/added online via Smarthub.*

Phone number: _____

Email: _____

Monthly Rate:

Daily Customer Charge	\$1.10 per day
Energy Charge	\$.1066 per kWh + or – Wholesale Power Adjustment

(All normal taxes and regulatory fees apply. Rates are subject to change in conjunction with Suwannee Valley Electric's Tariff)

Suwannee Valley Electric reserves the right to modify the service rules and regulations at any time without prior notification. Current service rules and regulations governing Prepaid Metering billing may be found at <http://svect-coop.com/mychoice.html>.

As a Suwannee Valley Electric Cooperative member, I hereby request Prepaid Metering Service, I have read and understand the terms and conditions above, and will abide by the Cooperative's tariff, rules, and regulations.

Applicant

Name: _____
(Please Print)

Account #: _____

Signature: _____

Date: _____

Email Address: _____

Phone Number: _____

SVEC Representative: _____

Date: _____